

## INTRODUCTION

This Financial Services Guide ("FSG") is designed to provide you with essential information about the financial services and products offered by Montaka Global Pty Ltd ("Montaka") ACN 604 878 533, an Australian Financial Services Licensee (AFS License number: 516 942) and its authorised representative MFF Capital Investments Limited ("MFF") ABN 32 121 977 884.

MFF is an investment company that aims to build lasting wealth for shareholders primarily through long-term ownership of advantaged businesses. Together, MFF and Montaka are part of the MFF group of companies ("MFF Group", "we", "us" or "our").

Please read this FSG carefully before using any of our services or investing in our products.

This FSG contains the following important information about Montaka and MFF. It is designed to assist a potential retail client ('you' and 'your') to identify:

- who we are and how to contact us;
- the services and types of financial products we are authorised to provide;
- fees;
- relevant relationships and disclosure around conflicts of interest;
- how we deal with privacy; and
- how we deal with complaints.

## ABOUT MONTAKA

Montaka is a specialist global equities manager established in 2015 by Andrew Macken and Christopher Demasi with offices in Sydney, Melbourne and New York. Montaka was acquired by MFF in 2025.

Montaka's mission is to achieve, as an investment manager for various managed investment schemes, superior long-term compounding of investor capital, alongside the capital of our principals, team, and owners.

## ABOUT MFF

MFF (ASX: MFF) is an investment company that aims to build lasting wealth for shareholders primarily through long-term ownership of advantaged businesses. MFF is listed on the ASX.

## WHAT FINANCIAL SERVICES AND PRODUCTS CAN MONTAKA PROVIDE?

### TO RETAIL CLIENTS:

Montaka is authorised to provide general financial product advice to retail clients for:

1. interests in managed investment schemes excluding investor directed portfolio services; and
2. securities.

### TO WHOLESALE CLIENTS:

Montaka is authorised to provide financial product advice and dealing to wholesale clients for:

1. basic deposit products and deposit products other than basic deposit products;
2. derivatives;
3. foreign exchange contracts;
4. interests in managed investment schemes excluding investor directed portfolio services; and
5. securities.

## WHAT FINANCIAL SERVICES AND PRODUCTS CAN MFF PROVIDE?

Under a corporate authorized representative arrangement with Montaka, MFF is authorised to provide general financial product advice to retail and wholesale clients for:

1. interests in managed investment schemes excluding investor directed portfolio services; and
2. securities.

MFF is responsible for providing any general advice in relation to MFF securities provided on the MFF website or when you deal with us generally about MFF.

## NO PERSONAL FINANCIAL PRODUCT ADVICE TO RETAIL CLIENTS

Neither Montaka nor MFF are authorized to provide personal advice to retail clients. Where we do provide general advice, it is not tailored to your personal circumstances, needs or financial requirements, and you should consider whether it is appropriate for you. You should obtain independent financial advice before making important financial decisions.

## ABOUT MONTAKA FUNDS

Montaka is the investment manager for the following registered managed investment schemes, (together "Funds"):

- [Montaka Global Fund](#) - Active ETF (ASX: MOGL) ARSN: 621 941 508
- [Montaka Global Extension Fund](#) - Complex ETF (ASX: MKAX) ARSN: 639 565 807
- [Montaka Global Long Only Fund](#) ARSN: 604 883 418

The Funds are highly focussed on investing in long-term winners in attractive transforming markets when they are undervalued and offer outsized return potential.

Perpetual Trust Services Limited (ABN 48 000 142 049)) (AFSL No. 236 648)) (Perpetual) is the Responsible Entity (RE) and product issuer of the Montaka Global Fund - Active ETF (ASX: MOGL), and the Montaka Global Extension Fund - Complex ETF (ASX: MKAX).

Fundhost Limited (ABN 69 092 517 087) (AFSL No: 233 045) (Fundhost) is the RE, product issuer and fund administrator of the Montaka Global Long Only Fund.

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## PRODUCT DISCLOSURE STATEMENT

Before investing in any of the Montaka Funds, you will need to obtain a copy of the relevant Fund's Product Disclosure Statement ("PDS") and Target Market Determination ("TMD") available under the 'Documents' tab on the respective Fund pages linked above. The PDS contains important information about the features, benefits, risks, and fees applicable to an investment in the Funds. Please read the PDS carefully to enable you to make an informed decision about whether to invest.

MFF (ASX Code: MFF) is an investment company listed on the ASX. MFF's approach to investment is unconstrained, disciplined and for the long term. As a listed investment company, there is no PDS for MFF.

You invest in MFF by buying MFF shares on the ASX. There are no subscription forms required by MFF, but you will need to open an account with a broker, and you may be charged brokerage, transaction or other fees by your broker.

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## REMUNERATION AND BENEFITS

Montaka, as an investment manager, may receive remuneration in the form of management fees and performance fees from your investment in one of the Funds. Details of these fees are outlined in the relevant PDS for each Fund.

Neither Montaka nor MFF charge fees or pay remuneration for any general advice provided to retail clients.

## STAFF REMUNERATION

Our employees who give you general financial product advice do not receive specific payments or commissions for giving that advice. These employees and our directors receive salaries, bonuses and other benefits from us. Bonus payments and other benefits may be short or long term, are discretionary, and based on achievement of predetermined performance objectives. Such incentives may include or refer to interests in the Montaka Funds, shares in MFF or other staff incentive schemes.

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## NO COMMISSIONS

No commissions are paid by us to any financial advisers or brokers.

Where we deal with financial counterparties, we pay them transaction or other fees on arm's length terms.

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## COMPENSATION ARRANGEMENTS

We have professional indemnity insurance cover in place in respect of financial services we provide. These arrangements are designed to comply with the requirements of section 912B of the Corporations Act 2001.

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## DISCLOSURE OF RELATIONSHIPS

MFF owns all the shares in Montaka.

MFF and Montaka may from time to time have one or more directors in common.

MFF and Montaka may each receive services from an entity within the MFF Group, Montaka Global Investments Pty Ltd ABN 50 615 453 391, and may provide services to one another.

Any services within the MFF Group are provided on a commercial basis.

Staff, including executives and directors may invest in the Montaka Funds or MFF, subject to stringent policies around personal trading and compliance with legal and market requirements. MFF Director interests in MFF and the Montaka Funds are disclosed as required by the ASX.

Other than as set out above, we do not have material relationships or associations that might influence us in providing you with our financial products and services.

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## CONFLICTS DISCLOSURE

We have a conflicts management policy in place, as required by law, to help ensure that any potential conflicts of interest are identified and either managed or avoided completely.

Potential conflicts may occasionally arise between the interests of ourselves, our related parties and other parties (including service providers appointed by us).

Any such conflicts are managed in accordance with our established policies and procedures.

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## PRIVACY

Your privacy is important to us. We will handle all personal information that we collect in accordance with our privacy policy linked [here](#).

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## COMPLAINTS HANDLING

Please refer to our [Complaints Policy](#). If you have a complaint, please contact Montaka:

- Phone: +612 7202 0100
- Email: [office@montaka.com](mailto:office@montaka.com)
- Mail: PO Box 531, Surry Hills NSW 2010
- Website: [montaka.com/contact-us](http://montaka.com/contact-us)

If we receive your complaint in writing, we will acknowledge receipt within 1 business day, or as soon as practicable. Montaka will attempt to resolve your complaint within 30 days of receiving it.

## AUSTRALIAN FINANCIAL COMPLAINTS AUTHORITY

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

- Website: [www.afca.org.au](http://www.afca.org.au)
- Telephone: 1300 931 678 (free call)
- Email: [info@afca.org.au](mailto:info@afca.org.au)
- In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001