

Montaka Global Long Only Equities Fund (Managed Fund) (ARSN 621 941 508)

PDS Update - 1 November 2023

Perpetual Trust Services Limited, ABN 48 000 142 049 AFSL 236648 (**Responsible Entity**) is the Responsible Entity for the Montaka Global Long Only Equities Fund (Managed Fund) ARSN 621 941 508 (**Fund**). Montaka Global Pty Ltd, ABN 62 604 878 533 AFSL 516942 (**Manager**) acts as the Investment Manager for the Fund.

This notice is issued to update information in the product disclosure statement and to inform you that effective from 1 November 2023:

- The board composition of the Responsible Entity will consist of a majority of external directors. As a result, the Responsible Entity will not be required to have a separate Compliance Committee; and
- The Compliance Committee is dissolved.

All references in the Fund's current Product Disclosure Statement (including any statements incorporated by reference) (**PDS**) to the Responsible Entity's Compliance Committee are removed from the PDS.

This notice should be read in conjunction with the PDS which is available on the Manager's website. A copy of this notice and the PDS is available free of charge, upon request.